



**IMPRESA – Sociedade Gestora de Participações Sociais, S.A.**

Share capital: 84,000,000 euros  
Headquarters: Rua Calvet de Magalhães, nº 242, 2770-022 Paço de Arcos  
Registered at the Commercial Registry Office of Lisbon  
Registration and tax identification number: 502 437 464

**PRESS RELEASE**

**Derogation from the duty to launch a mandatory takeover offer**

Under the terms and for the purposes of article 189(3) of the Portuguese Securities Code, Impresa – Sociedade Gestora de Participações Sociais, S.A. ("**Impresa**") informs the market of the following:

On 31 October 2025, and pursuant to article 17 of the Securities Code, Impresa disclosed that it had received from Mónica da Costa Lobo Pinto de Balsemão, Henrique da Costa Lobo Pinto de Balsemão, Francisco Maria Supico Pinto Balsemão, Joana Presas Pinto de Balsemão and Francisco Pedro Presas Pinto de Balsemão (together, the "**Participants**") a communication then made available to the market, which included the disclosure of the main terms of the shareholders' agreement relating to the respective shareholdings in Balseger, SGPS, S.A., a company holding 71.4103% of the share capital of Impreger, SGPS, S.A., which, in turn, holds 50.311% of the voting rights corresponding to the share capital of Impresa. In this communication, the Participants informed that they would request the Portuguese Securities Market Commission to waive the duty to launch a mandatory takeover bid on Impresa.

On this date, the Participants informed Impresa that the Portuguese Securities Market Commission decided to grant the aforementioned request for derogation from the duty to launch a mandatory takeover bid on Impresa, with the decision being conditional upon the effective transfer of the shares within one year.

Paço de Arcos, January 20, 2026

Impresa – Sociedade Gestora de Participações Sociais, S.A.